PRIME SURPLUS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

SHK HONG KONG INDUSTRIES LIMITED
(Incorporated in Hong Kong with limited liability)

中漆集團有限公司
CPM GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1932)

JOINT ANNOUNCEMENT

(1) CLOSE OF THE CPM OFFERS; (2) RESULTS OF THE CPM OFFERS; (3) SETTLEMENT OF THE CPM OFFERS; AND (4) PUBLIC FLOAT OF CPM

Financial adviser to the Offerors

YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

Financial adviser to CPM

Innovax Capital

Independent CPM Financial Adviser to the Independent CPM Board Committee

AmCap
Ample Capital Limited
豐盛融資有限公司

Reference is made to the composite document of the CPM Offers jointly issued by the Offerors and CPM on 24 June 2026 (the "**Composite Document**"). Terms used herein shall have the same meanings as those defined in the Composite Document, unless the context otherwise requires.

CLOSE OF THE CPM OFFERS

The CPM Offers were closed at 4:00 p.m. on Wednesday, 15 July 2026 and were not revised or extended by the Offerors.

RESULTS OF THE CPM OFFERS

As at 4:00 p.m. on Wednesday, 15 July 2026, the Offerors have received (i) valid acceptances in respect of a total of 360,520 CPM Offer Shares (the "**Acceptance Shares**") under the CPM Share Offer (representing approximately 0.04% of the total issued CPM Shares); and (ii) no acceptance under the CPM Option Offer.

Immediately before the commencement of the CPM Offer Period (i.e. 21 April 2026), the Offerors, CNT and parties acting in concert with any of them held, controlled or directed 750,000,000 CPM Shares (representing 75% of the total issued CPM Shares) and 10,000,000 CPM Share Options.

Pursuant to the terms of the CPM Share Option Scheme, all CPM Share Options not exercised on or before the Closing Date automatically lapsed. Accordingly, as at the date of this joint announcement, CPM has no outstanding CPM Share Options.

Immediately after the close of the CPM Offers, and taking into account the Acceptance Shares, the Offerors, CNT and parties acting in concert with any of them are interested in 750,360,520 CPM Shares (representing approximately 75.04% of the total issued CPM Shares).

Save as aforesaid, none of the Offerors, CNT or the parties acting in concert with any of them (i) held, controlled or directed any CPM Shares or CPM Share Options or rights over the CPM Shares immediately before the commencement of the CPM Offer Period; (ii) acquired or agreed to acquire any CPM Shares or CPM Share Options or other securities of CPM or rights over the CPM Shares during the CPM Offer Period; or (iii) borrowed or lent any CPM Shares or relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of CPM during the CPM Offer Period.

SETTLEMENT OF THE CPM OFFERS

A cheque for the amount due to the relevant accepting Independent CPM Shareholders in respect of the CPM Offer Shares tendered under the CPM Share Offer (less seller's stamp duty payable in respect of acceptance of the CPM Share Offer) will be despatched by ordinary post to the relevant Independent CPM Shareholders at his/her/its own risk as soon as possible but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of the duly completed Form of CPM Share Offer Acceptance and all requisite documents necessary to render the acceptance under the CPM Share Offer complete and valid in accordance with the Takeovers Code.

No fractions of a cent will be payable and the amount of cash consideration payable to a CPM Shareholder who accepts the CPM Share Offer will be rounded up to the nearest cent.

The latest date for posting of remittances for the amounts due in respect of valid acceptances received under the CPM Share Offer is Friday, 24 July 2026.

SHAREHOLDING STRUCTURE OF CPM

Set out below is the shareholding structure of CPM (i) immediately before the commencement of the CPM Offer Period; and (ii) immediately upon close of the CPM Offers and as at the date of this joint announcement (subject to the completion of the transfer of the Acceptance Shares):

	Immediately before the commencement of the CPM Offer Period		**Immediately upon close of the CPM Offers and as at the date of this joint announcement**	
	CPM Shares	*%*	*CPM Shares*	*%*
The Offerors, CNT and parties acting in concert with any of them				
CNT *(Note 1)*	750,000,000	75%	750,000,000	75%
SHK *(Note 2)*	–	–	360,520	0.04%
Sub-total	*750,000,000*	*75%*	*750,360,520*	*75.04%*
Other public shareholders	250,000,000	25%	249,639,480	24.96%
Total	**1,000,000,000**	**100%**	**1,000,000,000**	**100%**

Notes:

1. CNT, through its wholly owned subsidiary, namely CNT Enterprises Limited, holds all such CPM Shares.

2. Despite being a joint Offeror, SHK is not a close associate of Prime Surplus, nor a core connected person of CPM. Accordingly, SHK is regarded as a public shareholder of CPM under the Listing Rules.

PUBLIC FLOAT OF CPM

Immediately upon close of the CPM Offers and as at the date of this joint announcement, 250,000,000 CPM Shares (representing 25% of the total issued CPM Shares) are held by the public (as defined under the Listing Rules). Accordingly, as at the date of this joint announcement, CPM continues to satisfy the minimum public float requirement under Rule 13.32B of the Listing Rules.

On behalf of the board
Prime Surplus Limited
Tsui Ho Chuen, Philip
Sole Director

On behalf of the board
SHK Hong Kong Industries Limited
Lee Wa Lun, Warren
Director

On behalf of the board
CPM Group Limited
Mak Chi Wah
Non-executive Director

Hong Kong, 15 July 2026

As at the date of this joint announcement, the sole director of Prime Surplus is Mr. Tsui Ho Chuen, Philip.

The sole director of Prime Surplus accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CPM Group and SHK) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of SHK and the opinions expressed by the CPM Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of SHK comprises Mr. Mark Wong Tai Chun and Mr. Lee Wa Lun, Warren.

As at the date of this joint announcement, the board of directors of AGL comprises Mr. Lee Seng Hui, Mr. Mak Pak Hung and Mr. Mark Wong Tai Chun, being the executive directors; Mr. Arthur George Dew, Mr. Akihiro Nagahara and Ms. Lee Su Hwei, being the non-executive directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing, being the independent non-executive directors.

The directors of SHK and AGL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CPM Group and Prime Surplus) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CPM Directors and the sole director of Prime Surplus) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the CPM Board comprises Mr. Tsui Ho Chuen, Philip and Mr. Li Guangzhong as executive CPM Directors; Mr. Mak Chi Wah as non-executive CPM Director; and Mr. Chua Joo Bin, Mr. Xia Jun and Ms. Meng Jinxia as independent non-executive CPM Directors.

The CPM Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offerors) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offerors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.