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PRIME SURPLUS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

SHK HONG KONG INDUSTRIES LIMITED
(Incorporated in Hong Kong with limited liability)



JOINT ANNOUNCEMENT DESPATCH OF COMPOSITE DOCUMENT OF THE CPM OFFERS

Financial adviser to the Offerors



Financial adviser to CPM



Independent CPM Financial Adviser to the Independent CPM Board Committee



References are made to (i) the announcement jointly issued by the Offerors, CNT and CPM on 21 April 2026 in relation to, among others, the CPM Offers; (ii) the announcement jointly issued by the Offerors, CNT and CPM on 12 May 2026 in relation to, among others, the delay in despatch of the Composite Document of the CPM Offers; (iii) the announcement jointly issued by the Offerors, CNT and CPM on 17 June 2026 in relation to, among others, the satisfaction of the pre-condition of the CPM Offers; and (iv) the Composite Document jointly issued by the Offerors and CPM on 24 June 2026 together with the accompanying Forms of Acceptance. Capitalised terms used herein shall have the same meanings as those defined in the Composite Document unless specified otherwise.

DESPATCH OF COMPOSITE DOCUMENT OF THE CPM OFFERS

The Composite Document containing, among other things, (i) the terms of the CPM Offers (including the expected timetable); (ii) the letter from the Independent CPM Board Committee in relation to the CPM Offers; and (iii) the letter of advice from the Independent CPM Financial Adviser to the Independent CPM Board Committee in respect of the CPM Offers, together with the accompanying Forms of Acceptance, have been despatched to the Independent CPM Shareholders and the Independent CPM Optionholders on 24 June 2026 in accordance with the Takeovers Code.

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and is subject to change. Any changes to the timetable will be jointly announced by the Offerors and CPM as and when appropriate. Unless otherwise specified, all references to date and time contained in this joint announcement refer to Hong Kong date and time.

2026

Despatch date of the Composite Document and the Forms of Acceptance and commencement date of the CPM Offers (<i>Note 1</i>)	Wednesday, 24 June
Latest time and date for acceptance of the CPM Offers (<i>Notes 2 and 3</i>)	4:00 p.m. on Wednesday, 15 July
Closing Date (<i>Notes 2 and 3</i>)	Wednesday, 15 July
Announcement of the results of the CPM Offers to be posted on the website of the Stock Exchange	no later than 7:00 p.m. on Wednesday, 15 July
Latest date for posting of remittances in respect of valid acceptances received under the CPM Offers (<i>Note 4</i>)	Friday, 24 July

Notes:

1. The CPM Offers are made on Wednesday, 24 June 2026, the date of the Composite Document, and are capable of acceptance on and from that date until 4:00 p.m. on Wednesday, 15 July 2026.
2. The latest time and date for acceptances to be lodged under the CPM Offers are 4:00 p.m. on Wednesday, 15 July 2026, being a date no less than twenty-one (21) days from the date of the Composite Document, unless the Offerors revise or extend the CPM Offers in accordance with the Takeovers Code. The Offerors and CPM will jointly issue an announcement through the website of the Stock Exchange no later than 7:00 p.m. on Wednesday, 15 July 2026 stating the results of the CPM Offers and whether the CPM Offers have been extended, revised or have expired. In the event that the Offerors decide to extend the CPM Offers, an announcement of such extension will be published which will state either the next closing date of the CPM Offers or that the CPM Offers will remain open until further notice. In the latter case, at least fourteen (14) days' notice by way of an announcement will be given before the CPM Offers are closed to those Independent CPM Shareholders and Independent CPM Optionholders who have not accepted the CPM Offers.

Beneficial owners of CPM Offer Shares who hold their CPM Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant and who wish to accept the CPM Share Offer should note the timing requirements for causing instructions to be made to CCASS in accordance with the General Rules of HKSCC and HKSCC Operational Procedures and any deadlines set by HKSCC Nominees Limited.

3. Acceptance of the CPM Offers shall be irrevocable and is not capable of being withdrawn, except in the circumstances as set out in the paragraph headed “4. Right of withdrawal” in Appendix I to the Composite Document.
4. Remittances in respect of the acceptances of the CPM Offers (after deducting the accepting Independent CPM Shareholders’ share of stamp duty in the case of the CPM Share Offer), will be despatched to the accepting Independent CPM Shareholders and Independent CPM Optionholders at his/her/its own risk as soon as possible but in any event, within seven (7) Business Days after the date on which the duly completed Forms of Acceptance and the relevant documents of title of the CPM Shares and CPM Options in respect of such acceptance are received by or for the Offerors to render each such acceptance of the CPM Offers complete and valid pursuant to Rule 20.1 and Note 1 to Rule 30.2 of the Takeovers Code.
5. If there is a tropical cyclone warning signal number 8 or above, or “extreme conditions” or a black rainstorm warning as issued by the Hong Kong Observatory and/or the Government of Hong Kong (collectively, “**severe weather condition(s)**”) on any of the following deadlines (“**Key Deadline(s)**”): (a) the latest date for acceptance of the CPM Offers and the submission and publication deadline for a closing announcement under Rule 19.1 under the Takeovers Code; and (b) the latest date for posting of remittances for the amounts due under the CPM Offers in respect of valid acceptances:
 - (a) in case any severe weather condition is in force in Hong Kong at any local time before 12:00 noon but no longer in force at 12:00 noon and/or thereafter on any Key Deadline, such Key Deadline will remain on the same Business Day; or
 - (b) in case any severe weather condition is in force in Hong Kong at any local time at 12:00 noon and/or thereafter on any Key Deadline, such Key Deadline will be rescheduled to the following Business Day which does not have any of those warnings or conditions in force in Hong Kong at any time at 12:00 noon and/or thereafter or such other day as the Executive may approve in accordance with the Takeovers Code.

On behalf of the board
Prime Surplus Limited
Tsui Ho Chuen, Philip
Sole Director

On behalf of the board
SHK Hong Kong Industries Limited
Lee Wa Lun, Warren
Director

On behalf of the board
CPM Group Limited
Mak Chi Wah
Non-executive Director

Hong Kong, 24 June 2026

As at the date of this joint announcement, the sole director of Prime Surplus is Mr. Tsui Ho Chuen, Philip.

The sole director of Prime Surplus accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CPM Group and SHK) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of SHK and the opinions expressed by the CPM Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of SHK comprises Mr. Mark Wong Tai Chun and Mr. Lee Wa Lun, Warren.

As at the date of this joint announcement, the board of directors of AGL comprises Mr. Lee Seng Hui, Mr. Mak Pak Hung and Mr. Mark Wong Tai Chun, being the executive directors; Mr. Arthur George Dew, Mr. Akihiro Nagahara and Ms. Lee Su Hwei, being the non-executive directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing, being the independent non-executive directors.

The directors of SHK and AGL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the CPM Group and Prime Surplus) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the CPM Directors and the sole director of Prime Surplus) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the CPM Board comprises Mr. Tsui Ho Chuen, Philip and Mr. Li Guangzhong as executive CPM Directors; Mr. Mak Chi Wah as non-executive CPM Director; and Mr. Chua Joo Bin, Mr. Xia Jun and Ms. Meng Jinxia as independent non-executive CPM Directors.

The CPM Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offerors) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offerors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.